

Message Text

LIMITED OFFICIAL USE

PAGE 01 CAIRO 08084 111429Z

64

ACTION OPIC-06

INFO OCT-01 NEA-06 ISO-00 EB-04 COME-00 /017 W

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R 111250Z OCT 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 9516

LIMITED OFFICIAL USE CAIRO 8084

E.O. 11652: N/A

TAGS: EINV OPIC EG

SUBJECT: OPIC INVESTMENT INSURANCE - UNION CARBIDE CORPORATION

REF: OPIC MEMO DATED SEP 29

1. IN RESPONSE TO THE REQUEST OBTAINED IN REFERENCED MEMO, EMBASSY FORWARDS HERewith ITS PRELIMINARY COMMENTS ON UNION CARBIDE'S REGISTRATION FOR OPIC POLITICAL RISK INVESTMENT INSURANCE.

2. THE PETROCHEMICAL PLANT IN WHICH CARBIDE IS INTERESTED IS POTENTIALLY ONE OF THE LARGEST INDUSTRIAL PROJECTS PRESENTLY BEING CONSIDERED BY US FIRMS IN EGYPT. WHEN COMPLETED, IT WOULD HAVE A HIGHLY BENEFICIAL IMPACT ON THE BALANCE OF PAYMENTS IN TERMS OF BOTH IMPORT SUBSTITUTION AND EXPORT EARNINGS.

3. HAVE NO REASON TO BELIEVE WE WOULD RECOMMEND AGAINST THE ISSUANCE OF INSURANCE OR THAT GOE WOULD NOT APPROVE THE PROJECT.
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, INSURANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 11 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CAIRO08084
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740290-0624
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741053/aaaabtgf.tel
Line Count: 46
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: OPIC MEMO DATED SEP 29
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 14 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Aug-2002 by worrelsw>; APPROVED <06 MAR 2003 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC INVESTMENT INSURANCE - UNION CARBIDE CORPORATION
TAGS: EINV, EG, UNION CARBIDE, OPIC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005